



GOLDRING

THE SOUND OF MONEY

TAX CONSULTANCY
AND FINANCIAL AUDIT

FINANCIAL AUDIT SERVICES

The audit of annual financial statements, whether required or voluntary, subjects entities to a severe test, objective and systematized. The outcome of this test leads to the identification of any risks that may affect the future of an entity and finding solutions to mitigate and avoid the identified risks.

This work is carried out in accordance with International Standards on Auditing (ISA) and/or Romanian Auditing Standards harmonized with the regulatory requirements imposed by the specific legislation. The purpose of this activity is to express an independent opinion against specific criteria quality.

Our financial audit services include:

1) Financial audit required by national law regulations

- Art. 536 of OMFT 1802/2014
- Art. 34 of Accounting Law no. 82/1991)

2) Financial audit required by group policy

Restatement services for financial statements prepared in accordance with National Reporting Standards, International Financial Reporting Standards (IAS/IFRS) or client-specific reporting standards (GAAP). The subsidiaries of international holding companies periodically prepare reporting packages for the Group, used in the international consolidation of accounts.

3) Internal audit

Internal audit services include:

- Carry out special investigations to detect fraud;
- Drafting and documenting internal procedures and processes according to the needs of the client and regulatory requirements;
- Designing and implementing internal audit programs;
- Preparing internal audit reports for use by managers and internal audit committees of the company.

4) Related services

Tax consultancy, business consultancy, bookkeeping, business valuations, preparation of internal and budgetary procedures, as well as assignments on procedures agreed with the client, which are precisely tailored to its specific needs.

TAX CONSULTING SERVICES

The assistance of a tax advisor has become increasingly necessary amidst frequent legislative changes, the sheer number of tax rules and obligations and, not least, the overwhelming bureaucracy.

Our team of tax consultants has extensive and long-standing experience in the application of tax legislation. Our services cover all categories of tax subjects: Romanian legal entities and foreign, resident or non-resident individuals, authorized individuals, representative offices, NGOs, permanent establishments, associations between persons etc.

Services offered by our tax consultancy department include:

- Tax advice;
- Advice on foreign exchange regulations, import-export operations, customs code, avoiding double taxation, international transactions;
- Tax alerts according to company profile;
- Tax reports and reviews aimed at identifying and clarifying companies' tax obligations;
- Simulation of a tax audit to verify the calculation and remittance of taxes;
- Identify tax strategies and alternative legal solutions depending on the specific of each company;
- Assistance in tax disputes with the authorities;
- Specific issues related to harmonization with EU legislation.

CONTACT ECOVIS ROMANIA